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**FOR IMMEDIATE RELEASE**

## **Sun Pharmaceutical Industries Ltd announces USFDA tentative approval for generic Optivar®**

Mumbai, July 2, 2009: Sun Pharmaceutical Industries Ltd. (Reuters: SUN.BO, Bloomberg: SUNP IN, NSE:SUNPHARMA, BSE: 524715) announced receipt of a tentative approval from USFDA for Sun Pharma's Abbreviated New Drug Application (ANDA) for generic Optivar®, azelastine ophthalmic solution, 0.05%.

This sterile azelastine hydrochloride ophthalmic solution is therapeutically equivalent to Optivar Ophthalmic Solution, 0.05%® from Medpointe Pharmaceuticals which has annual sales of approximately USD 48 million in the US.

Azelastine is a selective antihistamine for the treatment of the itching of the eyes associated with allergic conjunctivitis.

*Optivar® is a registered trademark of MedPointe Pharmaceuticals.*

### **About Sun Pharmaceutical Industries Ltd.**

Established in 1983, listed since 1994 and headquartered in India, Sun Pharmaceutical Industries Ltd. (Reuters: SUN.BO, Bloomberg: SUNP IN, NSE:SUNPHARMA, BSE: 524715) is an international, integrated, speciality pharmaceutical company. It manufactures and markets a large basket of pharmaceutical formulations as branded generics as well as generics in India, US and several other markets across the world. In India, the company is a leader in niche therapy areas of psychiatry, neurology, cardiology, diabetology, gastroenterology, and orthopedics. The company has strong skills in product development, process chemistry, and manufacturing of complex API, as well as dosage forms. More information about the company can be found at [www.sunpharma.com](http://www.sunpharma.com).

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