

17/B, Mahal Industrial Estate,
Mahakali Caves Road,
Andheri (East), Mumbai 400 093 India
Tel.: (91-22) 6645 5645
Fax.: (91-22) 6645 5685



FOR IMMEDIATE RELEASE

Sun Pharma buys Taro Pharma shares from Brandes

Mumbai, February 19, 2008: Sun Pharmaceutical Industries Ltd. announced a purchase of 3,712,557 shares, equivalent to an additional 9.4% stake in Taro Pharmaceutical Industries Ltd (TAROF, Pink Sheets). These shares bought by Sun Pharma's indirect subsidiary, Alkaloida Chemical Company Exclusive Group Ltd, from Brandes Investment Partners, L.P increases Sun Pharma and its subsidiaries stake in Taro Pharma to 34.4%.

In May 2007, Sun Pharma, together with its subsidiaries, had signed definitive agreements to acquire Taro Pharma.

About Sun Pharma

Established in 1983, listed since 1994 and headquartered in India, Sun Pharma (Reuters: SUN.BO, Bloomberg: SUNP IN, NSE: SUNPHARMA, BSE: 524715) is an international, integrated, speciality pharmaceutical company. It manufactures and markets a large basket of pharmaceutical formulations as branded generics as well as generics in India, US and several other markets across the world. In India, the company is a leader in niche therapy areas of psychiatry, neurology, cardiology, diabetology, gastroenterology, and orthopedics. The company has strong skills in product development, process chemistry, and manufacturing of complex API, as well as dosage forms. More information about the company can be found at www.sunpharma.com.

Contacts

Uday Baldota
Tel +91 22 6645 5645, Xtn 605
Tel Direct +91 22 66455605
Mobile +91 98670 10529
E mail uday.baldota@sunpharma.com

Mira Desai
Tel +91 22 6645 5645, Xtn 606
Tel Direct +91 22 66455606
Mobile +91 98219 23797
E mail mira.desai@sunpharma.com